



# Faculty Council Intellectual Property Committee Report

Craig M. Lilly, MD, Chair

University of Massachusetts Chan Medical School Intellectual Property Committee

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# 2024 Areas of Focus

1. To increase faculty awareness of the available intellectual property development resources that our University provides.
2. To review the programs of the Office of Innovation and Business Development and provide our business development leadership with actionable feedback to maximize the use and utility of these valuable resources.
3. To solicit and review faculty concerns related to intellectual property and work through Dr. Fitzgerald to communicate validated and significant issues to our senior leaders.

# BRIDGE Program Essentials

- *The United States Patent Office determines inventorship using a first-to-file system rather than a first-to-invent system*
- BRIDGE engagement starts with Invention Disclosure which launches the commercialization process.

# Another successful year 2023/2024

80/86

Invention Disclosures

131

US Patent Apps

78/42

Total Issued Patents

195

CDAs

226

MTAs

26/28

Licenses/Options

22/18

SRA

\$29/30M

License/Option Revenue

\$12/12M

Total SRA Value



UMass Chan  
MEDICAL SCHOOL



BRIDGE  
INNOVATION AND  
BUSINESS DEVELOPMENT

# Innovator Feedback

Comments from faculty who have interacted with our BRIDGE program have been strongly positive.

There have been no faculty concerns identified during 2024 that required communication with our senior leadership.

Optimizing intellectual property is like oncology, early identification and management with a with a team of specialists results in the best outcomes.

Craig M. Lilly, MD



# Approved Products



# UMass Chan Start-Ups

