

How to Calculate Short Term Disability Premium

1. Divide your annual salary by 52. This is your weekly salary.
2. Multiply this number by .6 to find your Benefit Amount. If the result is greater than \$3,500 (maximum weekly benefit), your Benefit Amount is \$3,500.00.
3. Round your Benefit Amount to the nearest dollar.
4. Divide Benefit Amount by 10.
5. Find your rate based on your age band in the table below. Multiply your result from #4 by this rate. This is your monthly premium.

Age Bracket	60% Rate*
15-24	\$0.10
25-29	\$0.25
30-34	\$0.50
35-39	\$0.45
40-44	\$0.25
45-49	\$0.25
50-54	\$0.24
55-59	\$0.26
60+	\$0.50

* Per \$10 of Benefit

6. Multiply the monthly premium x 12. This is your annual premium cost.
7. Divide the annual premium cost by 26. This is your biweekly premium which will be deducted from each paycheck.